

NI TEACHERS' PENSION SCHEME PENSION BOARD (NITPSPB) MEETING

10/03/2026 @ 2.00pm

MS Teams

Attendees:	Michael Burton (MB)	Chair
	Maxine Murphy-Higgins (MMH)	Member Representative
	Kevin Daly (KD)	Member Representative
	Angela Armstrong (AA)	Employer Representative
	Sean Lavery (SL)	Employer Representative
	Neil Palmer (NP)	DE
	Mark Bailey (MBail)	DE
	Peter Philip (PP)	Public Sector Pension Scheme
In attendance	Brian Quinn (BQ)	DE
	Jenna Allen (JA)	DE
	Sinéad Moore (SM)	DE
	Michael Logue (ML)	DE (Secretariat)

No.	Description	Action
1.	Apologies and Introductions	
	<p><u>Introductions:</u> Michael Burton welcomed everyone to the meeting.</p> <p><u>Apologies:</u> Gail Flavell (Employer representative). Joanne McKenna (Employer representative). Raymond Beggs (Member representative).</p> <p>Robin McLoughlin (Member representative) attempted to join the meeting but was unable to successfully connect.</p>	
2.	Conflicts of Interests	
	No material conflicts noted.	
3.	Minutes of last meeting and Action Points	
	<p>Minutes of last meeting (09/09/2025) were agreed by all Board members and cleared for publishing.</p> <p>AP11 – Members to consider if they would favour a change to the ToR: Update: Members agreed to consider an amendment to the ToR to allow meetings to proceed in the absence of a full quorum. AP11 – Cleared.</p>	<p>AP12- TPT to draft amendment to ToR for consideration by the Board.</p>

4.	Scheme Administration – Quarterly Report	
	<p>BQ presented the quarterly report on scheme administration performance.</p> <p>He confirmed that overpayments have increased as a result of the McCloud Team undertaking pension history cleanse. One large overpayment was identified through the National Fraud Initiative and subsequently confirmed by the PSNI that this is not being treated as a fraud case as monies remain in the deceased member's account. The Department is currently liaising with the Departmental Solicitors Office regarding recovery.</p> <p>Two schools were issued with Late Return letters which are currently being followed up.</p> <p>Three retirements were paid late out of 135 cases, which constitutes a 98% clearance rate within target.</p>	

5.	Scheme Finance	
	<p>BQ advised that another set of accounts will be produced before this summer.</p> <p>NP provided an update on the accounts on which a paper had been circulated. He confirmed that Scheme accounts are now back on schedule. Discussions remain on-going with GAD and the auditor regarding potential use of the 2024 valuation.</p> <p>MB confirmed that the NI Police Scheme is using the previous valuation.</p> <p>BQ confirmed that the outcome of the 2024 valuation should be available before the end of 2026.</p>	
6.	Updates on legislation and policy	
	<p>BQ provided an update on the scheme policy and legislation on which a paper had been circulated.</p>	
7.	Risk Register/Update on Audit Matters	
	<p>BQ provided the Board with an update on the risk register, and this was noted.</p> <p>Risk 1 Staffing – while a number of posts had been filled a significant number remain vacant, so the risk remains unchanged.</p> <p>Risk 8 Dashboard Connection – it was proposed to close this risk as connection has been successful. This was accepted by the Board.</p>	

8.	Pension Dashboards	
	BQ provided an update on Pension Dashboards. Due to several technical issues the Pensions Dashboards were delayed for a few weeks. There were 2,700 Partial match cases identified.	
9.	McCloud	
	<p>BQ confirmed that McCloud Immediate Choice Underpin deadline had not been met and the Regulator had been informed of the Reportable Breach.</p> <p>MB suggested we could set a notifiable target with a timescale in place to provide details of cases completed against outstanding cases. Reputational risk would be minimal if membership is kept updated.</p> <p>MMH suggested communicating when ICU will be completed.</p> <p>BQ proposed to set a deadline of August/Sept 2026.</p> <p>MBail proposed March 2027 as a completion date but with a view to having these completed sooner.</p>	
10.	Pension Regulator Code of Practice	
	MB confirmed that NITPS is largely in compliance with the amended TPR Code of Practice. It was agreed that an Annual Plan should be drafted for publication.	AP13- TPT to draft an Annual Plan for consideration by the Board.
11.	Any other business	
	MBail confirmed that David Malcolm (DE Perm Sec) visited Orchard House. David is from an operational background and was impressed with the staff he met and the atmosphere in the branch.	
12.	Time and Date of next meeting	
	The next meeting will be held at 1.30 pm on Tuesday 09 June 2026 in Orchard House. MS Teams will be available for those unable to attend in person.	